

FISCAL UPDATE News Article

Fiscal Services Division
June 9, 2016



Audit Report -- Iowa Egg Council

Audit Report. The State Auditor issued the FY 2014 and FY 2015 Audit Report for the Iowa Egg Council on June 3, 2016. The mission of the Iowa Egg Council is to promote the increased use of eggs and egg products and to provide market development. The Council is funded by an assessment paid by producers based on the number of eggs sold. The Audit Report stated the assessment for FY 2014 and FY 2015 was approximately \$1.1 million.

Audit Findings. The report did not include any reportable findings on internal controls. Two items were mentioned in the report related to financial statements that included:

- Meeting minutes for FY 2015 did not include the individual votes of lowa Egg Council members after closed sessions were held.
- Three payments for food and/or alcohol were made during FY 2015 that did not meet the requirements of the current travel policy.
- The lowa Egg Council responded that future minutes would include closed session votes and that the travel policy would be updated.

Additional Information. For additional information, refer to the State Auditor publication website.

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